

Date November 12, 2021

## Attorney General Moody's Week In Review - Nov. 12, 2021



This week, I warned consumers about payment app hack attacks. The COVID-19 pandemic may have prompted more Americans to use these apps in an effort to reduce face-to-face contact. In 2019, [64 million individuals in the United States](#) used peer-to-peer mobile payment applications. There are now more than 92 million individuals transferring money this way and that number is [expected to surpass 100 million](#) by the end of 2021.

With the rapid increase in the popularity of these apps, comes the potential for hackers and scammers to interrupt transactions. Please be careful when making mobile payments through these platforms and take steps to ensure the money you are sending goes to the intended recipient and not to a scammer.

To avoid scams while making peer-to-peer payments:

- Create a second bank account with limited funds to connect to mobile payment applications;
- Register a credit card rather than a bank account or a debit card as credit cards provide extra user protections;
- Regularly review financial statements to check for signs of fraudulent transactions; and
- Verify that money being sent is going to the correct recipient.

For more information, access our latest Consumer Alert [here](#).

If you encounter one of these attacks, report it to my office by calling 1(866) 9NO-SCAM, or by visiting [MyFloridaLegal.com](#).

By taking steps to protect your financial accounts and reporting scams when you see them, you

can help us build a Stronger, Safer Florida.



## In The News

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