

Date February 04, 2022

Attorney General Moody's Week In Review - Feb. 4, 2022



This week, to help Floridians avoid scams associated with the rise in popularity of cryptocurrency, I released a new *Scams at a Glance*.

Currently, 1 in 10 Americans are invested in cryptocurrencies. With more people interested in crypto, scammers are seizing the opportunity to take advantage of unsuspecting investors.

According to a new [report](#), there was an 81% increase last year in the amount of cryptocurrency stolen worldwide—a loss of more than \$7 billion.

My *Scams at a Glance: Cryptocurrency Scams* will help Floridians avoid this type of fraud. The resource is full of information about cryptocurrencies and how to avoid scams designed to exploit the popularity of the digital currency.

Warning signs of a potential cryptocurrency scam include:

- Guarantees of a huge return on investment;
- Promises of free money in the form of either cash or cryptocurrency;
- Blackmail attempts—scammers may send emails to targets threatening to share alleged embarrassing information or pictures unless a payment is made via cryptocurrency; and
- Social media messages—if a text, tweet, email or social media message is received with a prompt to send someone cryptocurrency, it's a scam.

For more information, check out our latest brochure. It's available for free in both English and Spanish at MyFloridaLegal.com/ScamsAtAGlance.

By staying informed about new types of scams, and reporting fraud when you see it, you can help us build a Stronger, Safer Florida.



In The News

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