IN THE CIRCUIT COURT OF THE SIXTH JUDICIAL CIRCUIT
IN AND FOR PINELLAS COUNTY, FLORIDA

STATE OF FLORIDA,
DEPARTMENT OF LEGAL AFFAIRS,
OFFICE OF THE ATTORNEY GENERAL,

Plaintiff,

CASE NO.: 09002656CI

vs.

DIVISION: 021

TIDEWATER MARKETING GLOBAL CONSULTANTS, Inc.
And CRYSTAL M. CLARK, INDIVIDUALLY,

Defendants.
_____/

6th QUARTERLY REPORT OF RECEIVER

Charles L. Stutts, Receiver, in accordance with the requirements of Paragraph 8.T. of the Stipulated Order For Preliminary Injunction and Appointment of Receiver (the "Order") files this 6th Quarterly Report of Receiver (the "Report") summarizing his activities and findings since July 1, 2010 with respect to all receipts and disbursements, cash flow, and activities of Tidewater Marketing Global Consultants, Inc. (the "Defendant"), including the status of any taxes, lien claims, and pending litigation, and states:

I. Scope and Nature of the Report

1. The information set forth in this Report is as of October 31, 2010.

2. Since the commencement of his legal action against Tidewater insiders Crystal Clark, James Barnes, Michael Hunter and Elite Marketing for the avoidance of fraudulent transfers and other relief, the Receiver's activities have been focused upon prosecuting these claims. This matter is detailed in greater length in the Executive Summary, below.

II. Executive Summary

a. The Receiver's Action against Clark, Barnes, Hunter and Elite Marketing

3. As discussed in his 5th Report, the Receiver has evidence that, despite Tidewater's insolvency, it transferred millions of dollars to Crystal Clark, James Barnes, Michael Hunter and Elite Marketing, Inc or to other persons or entities for their benefit. Clark, These persons appear to have had knowledge of Tidewater's fraudulent scheme, yet abused their positions of confidence and trust to unjustly enrich themselves. As a result, the Receiver on December 4, 2009, filed a verified complaint against these alleged insiders for the imposition of a constructive trust over approximately $1.8 million of ill-gotten gains and for the avoidance of individual transfers of funds to them (the "Verified Complaint").

4. In furtherance of his action, the Receiver commenced discovery of additional facts and information relevant to his claims. On or about April 5th, the Receiver issued his First Set of Interrogatories and First Request for the Production of Documents to Crystal Clark and Elite Marketing. Among other things, the Receiver sought the production of income tax returns, financial statements, cancelled checks and receipts reflecting payments to them by Tidewater, and all contracts with Tidewater.

5. On May 21, 2010, Elite Marketing provided its Responses to the Receiver's First Request for the Production of Documents and Answers to Interrogatories. Among other things, Elite Marketing in its Answers to Interrogatories stated that Michael Hunter was employed by Elite Marketing from August 29, 2003 through February 28, 2009, or about a week after this Court appointed the Receiver to assume control for Tidewater. The Receiver is making arrangements with Elite Marketing to view and copy if necessary the documents in its possession that appear to be responsive to the Receiver's request for production.

6. On August 17, 2010, Defendant Elite Marketing served its First Request for Production upon the Receiver requesting the production of multiple documents relating to the possible transfers of funds from Tidewater to Elite Marketing, the transfer of funds from Tidewater to Michael Hunter, and other items. The Receiver responded to Elite Marketing's First Request on September 17th, and agreed to produce the documents requested, subject to certain general objections set forth in the response.

7. The parties are currently engaged in the exchange and review of the documents and other discovery materials relating to the Receiver's claims and Elite Marketing's defenses thereto.

b. Status of the Receivership Estate.

8. Since January 1, 2009, the Receiver has not taken possession or control of any more of Tidewater's assets or recovered funds from any third party. Consequently, the Receivership Estate only has nominal assets. As of September 20, 2010, the balance in the Receiver's account at Regions Bank was $3,574.96. A copy of the quarterly statement for June 19, 2010 through September 20, 2010, is attached at Exhibit 1.

9. Expenses of the receivership estate for the 6th Quarter were $9,632, of which $3,743 were the Receiver's fees and $5,889 were attorney's fees. The expenses were incurred primarily in connection with the prosecution of the Verified Complaint.

10. The Receiver has not identified any additional claims of significant amounts against the receivership since the date of the 5th Quarterly Report.

c. Litigation in which Tidewater is a party.

11. As detailed above, the Receiver is pursuing the claims set forth in his Verified Complaint which was filed with this Court on December 4, 2009. The style of the action is

entitled Charles L. Stutts, Receiver, vs. Crystal M. Clark, Michael W. Hunter, James Barnes, and Elite Marketing, Inc., Defendants (Case No. 09-21100-CI-21. The Receiver currently is engaged with discovery with Elite Marketing in connection with these claims.

12. Tidewater also remains a named defendant in a Class Action Complaint pending before the United States District Court for the Southern District of Ohio, Western Division, entitled Shawn DeWeese vs. Big O Tires LLC, et al. (Case No. 3:09-cv-57). As reported previously, the complaint alleges that Tidewater, doing business as Secure Gas Redemption and Free Gas Redemption, participated in a deceptive and fraudulent marketing scheme with Big O Tires to entice consumers to buy tires in exchange for $500 in gas card vouchers. The claims against Tidewater include breach of contract, unjust enrichment, and violations of the Ohio Deceptive Trade Practices Act. The Receiver understands the parties recently have been engaged in settlement negotiations, but no settlement has yet been effected. On or about August 6, 2010, the Receiver was served with Plaintiff's First Amended Complaint in the matter, along with a cover letter which indicated that in the event settlement of the case is not approved in the near future, the Plaintiff intends to move forward with the action.

13. Finally, as also noted above, Tidewater remains the subject of a Grand Jury Subpoena, issued by the United States District Court for the Middle District of Florida upon the request of the United States Attorney. The Receiver has cooperated with the U.S. Attorney in this matter, and has continued to produce documents to the U.S. Attorney in compliance with the Subpoena.

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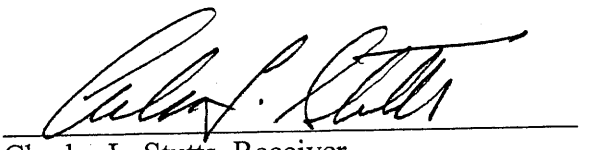
III. Next Steps and Conclusion.

14. The Receiver's efforts over the next few months will be to continue his prosecution of the claims against Clark, Hunter, Barnes, and Elite Marking pursuant to the Verified Complaint. The Receiver is continuing, however, to evaluate the dealings of other persons with Tidewater or in connection with the gasoline voucher program to determine whether Tidewater may have additional claims to assert. To the extent the Receiver identifies any such viable claims, he will bring them before this Court.

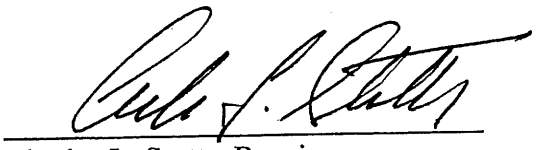
Respectfully submitted,



Charles L. Stutts, Receiver
Florida Bar No. 277010
100 North Tampa Street, Suite 4100
Tampa, FL 33602
(813) 227-6466 phone
(813) 229-0134 facsimile
charles.stutts@hklaw.com

CERTIFICATE OF SERVICE

I hereby certify that true and correct copies of the foregoing were furnished by First Class U.S. Mail to Robert J. Follis, Assistant Attorney General, Counsel for the Plaintiff, 3507 Frontage Road, Suite 325, Tampa, FL 33607, Thomas C. Little, Esquire, Counsel for the Defendants, 2123 N.E. Coachman Road, Suite A, Clearwater, FL 33706, and Richard W. Epstein, Esquire, counsel for Elite Marketing, Greenspoon Marder, P.A., 100 West Cypress Creek Road, Trade Centre South, Suite 700, Fort Lauderdale, FL 33309, this 2nd day of November, 2010.



Charles L. Stutts, Receiver

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EXHIBIT 1

REGIONS **Regions Bank**

Downtown Office - Tampa
100 North Tampa Street
Tampa, FL 33602

TIDEWATER MARKETING GLOBAL CONSLT INC
CHARLES L STUTTS AS RECEIVER
CHARLES L STUTTS
ATTN HOLLAND AND KNIGHT
100 N TAMPA ST STE 4100
TAMPA FL 33602-3642

2

ACCOUNT # 0079226752

092
Cycle 10
Enclosures 0
Page 1 of 1

LIFEGREEN CHECKING FOR BUSINESS

June 19, 2010 through September 20, 2010

SUMMARY

Beginning Balance	**$3,634.81**		Minimum Balance	$3,574
Deposits & Credits	$0.00	+		
Withdrawals	$0.00	-		
Fees	$59.85	-		
Automatic Transfers	$0.00	+		
Checks	$0.00	-		
Ending Balance	**$3,574.96**			

FEES

06/30	Quickbooks Monthly Fee	19.95
07/30	Quickbooks Monthly Fee	19.95
08/31	Quickbooks Monthly Fee	19.95
	Total Fees	$59.85

DAILY BALANCE SUMMARY

Date	Balance	Date	Balance	Date	Balance
06/30	3,614.86	07/30	3,594.91	08/31	3,574.96

You may request account disclosures containing terms, fees, and rate information (if applicable) for your account by contacting any Regions office.

For all your banking needs, please call 1-800-REGIONS (734-4667). or visit us on the Internet at www.regions.com.

Thank You For Banking With Regions!