

Final Crediting Report Snapshot

As Monitor of the National Mortgage Settlement (NMS), I have concluded that each mortgage servicer has now satisfied its relief obligations to distressed borrowers. My current reports, filed with the United States District Court for the District of Columbia, outline the total consumer relief and refinancing assistance that have been credited to the servicers. Here is an overview of those reports.

- Joseph A. Smith, Jr. Monitor, National Mortgage Settlement

March 18, 2014

How much consumer and refinancing relief has been credited in total?

\$20.7 BILLION

How much has been credited to each servicer?

<i>Servicer</i>	<i>Number of Loans</i>	<i>Total Gross Dollar Relief</i>	<i>Total Credited Relief</i>	<i>Total Relief Obligations</i>
BANK OF AMERICA	317,028	\$27,344,833,073	\$9,610,418,492	\$8,574,200,000
CHASE	125,553	\$11,124,434,955	\$4,463,524,210	\$4,212,400,000
CITI	58,822	\$3,515,708,965	\$1,792,967,705	\$1,789,000,000
RESCAP	7,434	\$554,086,749	\$257,411,785	\$200,000,000
WELLS FARGO	122,719	\$7,923,863,398	\$4,568,334,894	\$4,337,000,000
TOTAL	631,556	\$50,462,927,140	\$20,692,657,086	\$19,112,600,000

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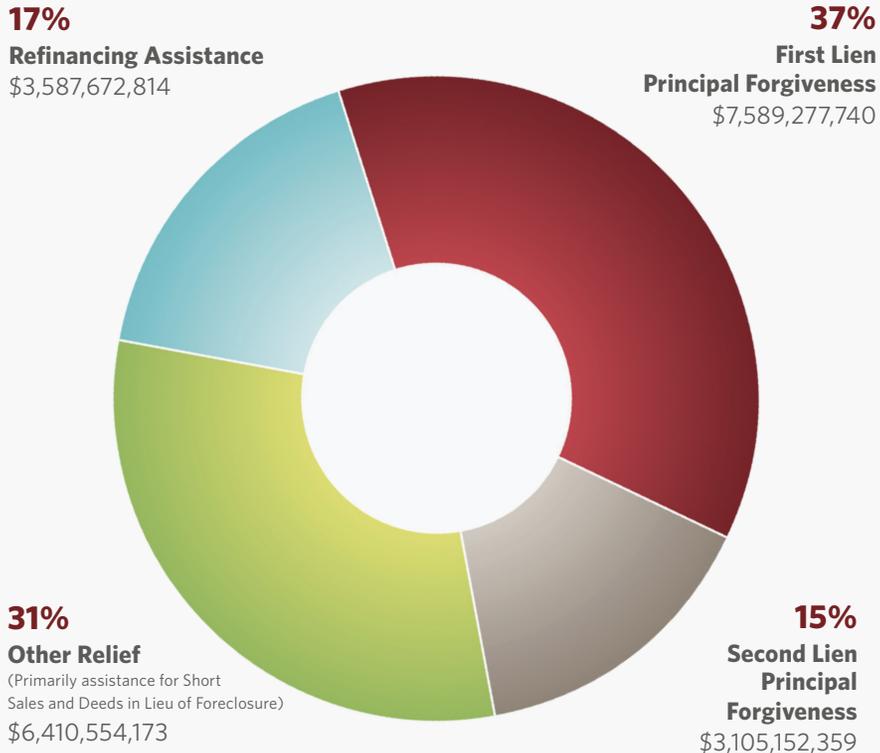
What are the servicers' relief obligations to borrowers?

The obligations comprise:

- Consumer relief – such as principal forgiveness and short sale assistance – for distressed borrowers who meet the Settlement's eligibility criteria.
- Refinancing assistance for certain borrowers who are current on their payments but would not qualify for traditional refinancing because their loan-to-value ratios are too high.

How much relief has the NMS provided to consumers?

In total, the servicers have provided more than \$50 billion of gross dollar relief, which translates into more than \$20 billion in credited relief under the Settlement's scoring system.



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More than

600,000 families

received some form of relief under the Settlement.



What's next?

The Monitor continues to test the servicers' compliance with the Settlement's servicing rules.

The next compliance report will be available later this spring.

Office of
Mortgage Settlement
Oversight